

# BOAT SLIP

FINANCING AVAILABLE



RATES AS LOW AS  
**5.512 %**  
APR

**5-YEAR BALLOON**

EFFECTIVE 4.1.2020



**FIRST STATE  
BANK AND TRUST**

[fsbt.com](http://fsbt.com) // 651.439.4238

 EQUAL HOUSING LENDER | MEMBER FDIC

**MN COSTS:**  
Origination fee:  
1% of loan amount  
UCC filing fee: \$20  
Costs for filing lien  
against the boat slip

**WI COSTS:**  
Origination fee:  
1% of loan amount  
Recording fee: \$35  
to record a mortgage  
against the boat slip  
UCC filing fee: \$10  
Costs for filing lien  
against the boat slip

**FOR EXAMPLE:**  
Purchase Price:  
\$100,000 (30% down)  
Loan Amount: \$70,000.00  
5yr. balloon/  
15yr. amortization  
Monthly payment:  
\$562.88  
Balloon payment:  
\$53,012.25  
MN Cost = \$720.00  
WI Cost = \$745.00